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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

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IN THE MATTER OF DETERMINING whether there has been a violation of the Securities Act of Washington by Metropolitan Investment Securities, Inc. securities salespersons:

Gordon E. Adams; Suzanne T. Adams; Elizabeth Adams Armstrong; Ross E. Bruner; Steve F. Haug; Gary T. Hundebly; Lori L. Masterson; Ronald H. Mayfield; Michael H. McMillen; Theodore R. Metoyer; Lamar J. Miller; Annette O. Miller; Randal M. Saccomanno; Ronald J. Saccomanno; and Ryan S. Saccomanno,

Respondents.

Order Number S-04-041-05-CO04

CONSENT ORDER AS TO GARY T. HUNDEBY

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INTRODUCTION

On October 27, 2004, the Securities Division, Department of Financial Institutions, State of Washington (the "Securities Division"), issued Statement of Charges S-04-041-04-SC01 (hereinafter referred to as the "Statement of Charges") against Respondents Gordon E. Adams, Suzanne T. Adams, Elizabeth Adams Armstrong, Ross E. Bruner, Steve F. Haug, Gary T. Hundebly, Lori L. Masterson, Ronald H. Mayfield, Michael H. McMillen, Theodore R. Metoyer, Lamar J. Miller, Annette O. Miller, Randal M. Saccomanno, Ronald J. Saccomanno, and Ryan S. Saccomanno. Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division and Respondent Gary T. Hundebly do hereby enter into this Consent Order in settlement of the above captioned matter. In the Statement of Charges, the Securities Division made certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law." Respondent Gary T. Hundebly neither admits nor denies

1 the Tentative Findings of Fact and Conclusions of Law, which are incorporated by reference into this
2 Consent Order.

3 **CONSENT ORDER**

4 Based upon the foregoing,

5 IT IS AGREED AND ORDERED that Gary T. Hundebly shall cease and desist from violation of
6 RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

7 IT IS FURTHER AGREED AND ORDERED that Gary T. Hundebly shall be and hereby is
8 censured.

9 IT IS FURTHER AGREED AND ORDERED that Gary T. Hundebly shall be subject to a fine in
10 the amount of Five Thousand Dollars (\$5,000.00) and shall pay this amount on or before the date of entry
11 of this Consent Order. Failure by Gary T. Hundebly to make such payment shall be grounds to vacate this
12 Consent Order and reinstate without prejudice Statement of Charges S-04-041-04-SC01.

13 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent
14 Order.

15 In consideration of the foregoing, Gary T. Hundebly waives his right to a hearing on this matter
16 and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

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1 SIGNED this 10th day of February, 2005.

2 Approved for entry by:

3 GOLBECK ROTH & COLACHIS PLLC

4 */s/ Diane K. Golbeck*

5 _____
6 Diane K. Golbeck, WSBA No. 20469
7 Attorney for Respondent Gary T. Hundebly

8 Signed by:

9 */s/ Gary T. Hundebly*

10 _____
11 Gary T. Hundebly

12 THIS ORDER ENTERED THIS 17TH DAY OF FEBRUARY, 2005 BY:

13 *Michael E. Stevenson*

14 _____
15 MICHAEL E. STEVENSON
16 Securities Administrator

17 Approved for entry by:

18 Presented by:

19 *Martin Cordell*

20 *Chad Standifer*

21 _____
22 Martin Cordell
23 Chief of Enforcement

24 _____
25 Chad C. Standifer
26 Staff Attorney